

Golden Protection & Golden Protection Plus



PRODUCT GUIDE



Assumption Life

ASSUMPTION LIFE GOLDEN PROTECTION

Life Insurance

Features	<ul style="list-style-type: none"> • Permanent life insurance with guaranteed amount of sum insured payable upon death. • Non-participating life insurance. • Limited proof of insurability. • No medical exam. • Guaranteed level premiums payable until insured's attained age 100. The premiums will not increase. • Competitive rates for smokers and non-smokers. • Available as a policy or as a rider to the spouse's Golden Protection policy. • Subject to limits, reductions or exclusions (See contract for further details).
Death benefit	The sum insured for the policy or rider, as applicable, is payable upon death.
Accidental death benefit	<ul style="list-style-type: none"> • An additional amount equal to the sum insured of the policy or rider, as applicable, is payable in case of accidental death, unless in a licensed public carrier. • An additional amount equal to double the sum insured of the policy or rider, as applicable, is payable in case of accidental death in a licensed public carrier. <p>Limits</p> <ul style="list-style-type: none"> • The death must occur within 90 days of the accident.
Issue ages	40 to 85 years of age
Minimum coverage	\$1,000
Maximum coverage	\$50,000
Annual fees	<ul style="list-style-type: none"> • \$60 for policy • \$30 for spouse's rider
Minimum Premium	\$ 150 for annual premium (e.g. \$13.50 per month) for policy or rider
Guaranteed values	<ul style="list-style-type: none"> • Guaranteed cash surrender values start after 3 years • Guaranteed reduced paid-up insurance start after 3 years (See Appendix A Cash value table)
Living benefit	<p>Subject to any limitations, reductions or exclusions prescribed in the contract, in the event of the first-time occurrence of a terminal illness as defined in the contract at least 180 days after the issue of the policy or rider, as applicable, the policyholder qualifies for 50% of the sum insured (payable only after the second anniversary of the policy or rider, as applicable).</p> <p>The sum insured will be reduced by the amount of any benefit paid out under this benefit. The premium amount under the terms of the contract remains unchanged.</p>

Transportation benefit	If the death occurs at a site over 200 km away from the primary residence of the insured, then a benefit of up to \$2,000 in Canadian currency will be payable to cover the expense of transporting the remains to the primary residence (payable only after the second anniversary of the policy or rider, as applicable).
Riders available	Golden Protection on spouse
Additional benefits available	Accidental Fracture Plus
How to apply	<p>Online application or hard-copy forms as follows:</p> <ul style="list-style-type: none"> • French version 4614-00F-JAN2009 • English version 4615-00A-JAN2009
Please read carefully	<p>The purpose of this document is to summarize the features of Assumption Life products. It is neither a contract nor an offer of insurance and no right is granted hereunder. In the event of conflict or ambiguity, the contract shall prevail.</p> <p>Unless indicated otherwise herein:</p> <ul style="list-style-type: none"> • "age" means an insured's age at his or her birthday nearest to the date of issue of the policy or rider with regard to the insured, as applicable. • "attained age" means the sum of the age at the date of issue of the policy or rider, as applicable, and the number of complete years the insurance is in force. • Premiums are calculated per \$1,000 per annum. • non-annual premiums are calculated as a percentage of the annual premium: <ul style="list-style-type: none"> (i) semi-annually .53 (ii) quarterly .27 (iii) monthly (via preauthorized cheques) .09 <p>For rates for specific products, please refer to the illustration system for traditional products or the Total Protection application.</p>
<i>For additional information concerning the product and its limitations and exclusions, please refer to the contract.</i>	

Appendix A
Table of values per \$1,000 of sum insured
Golden Protection

Attained age on the policy or rider anniversary	Cash value *		Reduced paid-up insurance *		Attained age on the policy or rider anniversary	Cash value *		Reduced paid-up insurance *	
	Male/Female	Male	Female	Male		Female	Male/Female	Male	Female
43	19	64	74	72	156	235	261		
44	21	69	79	73	169	249	276		
45	23	73	84	74	182	263	290		
46	25	77	88	75	195	276	304		
47	27	80	93	76	208	289	317		
48	29	84	96	77	221	302	329		
49	31	87	100	78	234	314	341		
50	33	89	103	79	247	326	353		
51	35	92	106	80	260	337	364		
52	37	94	109	81	273	349	375		
53	39	96	111	82	286	360	386		
54	42	101	116	83	299	371	396		
55	45	105	121	84	319	390	415		
56	48	108	125	85	339	409	434		
57	51	112	129	86	369	440	465		
58	54	115	132	87	399	470	495		
59	57	118	136	88	429	499	524		
60	60	121	139	89	459	528	553		
61	67	131	150	90	489	557	581		
62	74	141	161	91	519	585	608		
63	81	151	172	92	549	613	636		
64	88	160	181	93	579	641	662		
65	95	168	190	94	609	668	689		
66	102	176	199	95	639	695	715		
67	109	183	207	96	679	733	751		
68	116	191	214	97	719	770	787		
69	123	198	222	98	819	871	887		
70	130	204	228	99	919	969	985		
71	143	220	245	100	1000	1000	1000		

* For all ages, the cash value and reduced paid-up insurance start after 3 years. They are adjusted in the following way:

Duration 3: 25% of the indicated value

Duration 4: 50% of the indicated value

Duration 5: 75% of the indicated value

Duration 6 and +: 100% of the indicated value

EXAMPLE: Age at issue, 60 - Male

	<u>Attained Age</u>	<u>Cash Values</u>	<u>Reduced paid-up insurance</u>
Before duration 3:		0	0
Duration 3:	63	25% x 81 = 20	25% x 151 = 38
Duration 4:	64	50% x 88 = 44	50% x 160 = 80
Duration 5:	65	75% x 95 = 71	75% x 168 = 126
Duration 6:	66	102	176
Duration 10:	70	130	204
Duration 20:	80	260	337

ASSUMPTION LIFE GOLDEN PROTECTION PLUS

Life Insurance

Features	<ul style="list-style-type: none"> • Permanent life insurance with guaranteed increasing sum insured payable upon death. • Non-participating life insurance. • Issued with limited proof of insurability. • No medical exam. • Guaranteed level premiums payable until insured's attained age 100. The premiums will not increase. • Competitive rates for smokers and non-smokers. • Available as a policy or as a rider to the spouse's Golden Protection Plus policy. • Subject to limits, reductions or exclusions (See contract for further details).
Death benefit	<p>The amount of increasing sum insured for the policy or rider, as applicable, is payable upon death.</p> <p>The amount of increasing sum insured is equal to the sum insured on the date of issue of the policy or rider, as applicable, increase by 3% (\$30/\$1,000 of the sum insured) on every policy's or rider's anniversary, as applicable, until the first of the two following events:</p> <ul style="list-style-type: none"> i) The amount reaches double the sum insured on the date of issue; ii) The insured's attained age 100.
Accidental death benefit	<p>Be advised: These benefits are not based on the amount of increasing sum insured.</p> <ul style="list-style-type: none"> • An additional amount equal to the sum insured of the policy or rider, as applicable, is payable in case of accidental death, unless in a common carrier. • An additional amount equal to double the sum insured of the policy or rider, as applicable, is payable in case of accidental death in a licensed public carrier. <p>Limits</p> <ul style="list-style-type: none"> • The death must occur within 90 days of the accident.
Issue ages	40 to 80 years of age
Minimum coverage	\$1,000
Maximum coverage	\$30,000
Annual fees	<ul style="list-style-type: none"> • \$60 for policy • \$30 for spouse's rider:
Minimum Premium	\$ 150 for annual premium (e.g. \$13.50 per month) for policy or rider

Guaranteed values	<ul style="list-style-type: none"> • Guaranteed cash surrender values start after 3 years • Guaranteed reduced paid-up insurance start after 3 years (See Appendix A : Cash Value Table)						
Living benefit	<p>Subject to any limitations, reductions or exclusions prescribed in the contract, in the event of the first-time occurrence of a terminal illness as defined in the contract at least 180 days after the issue of the policy or rider, as applicable, the policyholder qualifies for 50% of the sum insured (payable only after the second anniversary of the policy or rider, as applicable).</p> <p>The sum insured will be reduced by the amount of any benefit paid out under this benefit. The premium amount under the terms of the contract remains unchanged.</p>						
Transportation benefit	<p>If the death occurs at a site over 200 km away from the primary residence of the insured, then a benefit of up to \$2,000 in Canadian currency will be payable to cover the expense of transporting the remains to the primary residence (payable only after the second anniversary of the policy or rider, as applicable).</p>						
Riders available	Golden Protection Plus on spouse						
Additional benefits available	Accidental Fracture Plus						
How to apply	<p>Online application or hard-copy forms as follows:</p> <ul style="list-style-type: none"> • French version 4614-00F-SEP2007 • English version 4615-00A-SEP2007 						
Please read carefully	<p>The purpose of this document is to summarize the features of Assumption Life products. It is neither a contract nor an offer of insurance and no right is granted hereunder. In the event of conflict or ambiguity, the contract shall prevail.</p> <p>Unless indicated otherwise herein:</p> <ul style="list-style-type: none"> • "age" means an insured's age at his or her birthday nearest to the date of issue of the policy or rider with regard to the insured, as applicable. • "attained age" means the sum of the age on the date of issue of the policy or rider, as applicable, and the number of complete years the insurance is in force. • premiums are calculated per \$1,000 per annum. • non-annual premiums are calculated as a percentage of the annual premium: <table data-bbox="521 1465 1127 1556" style="margin-left: 40px;"> <tr> <td>(i) semi-annually</td> <td style="text-align: right;">.53</td> </tr> <tr> <td>(ii) quarterly</td> <td style="text-align: right;">.27</td> </tr> <tr> <td>(iii) monthly (via preauthorized cheques)</td> <td style="text-align: right;">.09</td> </tr> </table> <p>For rates for specific products, please refer to the illustration system for traditional products or the Golden Protection Plus application.</p>	(i) semi-annually	.53	(ii) quarterly	.27	(iii) monthly (via preauthorized cheques)	.09
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<p><i>For additional information concerning the product and its limitations and exclusions, please refer to the contract.</i></p>							

Appendix A
Cash value table per \$1,000 of sum insured
Golden Protection Plus

Be advised: These benefits are not based upon the amount of increasing sum insured.

Attained age on policy anniversary	Cash value*	Reduced paid-up value *		Attained age on policy anniversary	Cash value *	Reduced paid-up value *	
	Man/ Woman	Man	Woman		Man/ Woman	Man	Woman
43	19	64	74	72	156	235	261
44	21	69	79	73	169	249	276
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